

SELF-INSURANCE PROGRAM

(Reviewed by Council 06/29/11)

	Expended 2007-08	Expended 2008-09	Expended 2009-10	Original Budget 2010-11	Adjusted Budget 2010-11	Estimate/ Actual 2010-11	FUND 1 2011-12	FUND 2 2011-12	FUND 3 2011-12	Staff Request 2011-12	Council Approve 2011-12	Projection 2012-13
OPENING BALANCES												
Reserved for Claims	895,000	826,000	912,000	778,000	778,000	723,000	308,000	470,000	0	778,000	778,000	778,000
Undesignated Reserve	(570,394)	(599,596)	(681,822)	(548,000)	(548,000)	(493,000)	(171,000)	(316,000)	16,000	(471,000)	(471,000)	(471,000)
TOTALS	324,606	226,404	230,178	230,000	230,000	230,000	137,000	154,000	16,000	307,000	307,000	307,000
REVENUES												
Town Assessment	301,000	480,000	541,000	427,000	427,000	427,000	137,000	207,000	24,000	368,000	368,000	368,000
Interest Earnings	9,995	2,663	549	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS	310,995	482,663	541,549	427,000	427,000	427,000	137,000	207,000	24,000	368,000	368,000	368,000
EXPENDITURES												
Paid Losses During Fiscal Year	121,590	254,504	276,694	135,000	135,000	125,000	50,000	75,000	0	125,000	125,000	125,000
Risk Management Services	30,140	28,924	27,328	29,000	29,000	29,000	13,000	13,000	3,000	29,000	29,000	29,000
Claims Management/Adjusting	24,254	29,502	30,841	32,000	32,000	32,000	17,000	15,000	0	32,000	32,000	32,000
Actuarial Study	4,000	0	4,000	0	0	0	2,000	2,000	0	4,000	4,000	4,000
Safety & Prevention Programs	1,928	3,255	3,090	5,000	5,000	5,000	2,000	2,000	1,000	5,000	5,000	5,000
Work Group Consultations	175	0	0	2,000	2,000	0	0	0	0	0	0	0
Employee Ass't Program	3,090	3,090	3,090	3,000	3,000	3,000	3,000	0	0	3,000	3,000	3,000
Insurance Premium	178,833	159,087	156,230	220,000	220,000	156,000	50,000	100,000	20,000	170,000	170,000	170,000
Other	701	527	270	1,000	1,000	0	0	0	0	0	0	0
Litigation Settlements	0	0	0	0	0	0	0	0	0	0	0	0
Construction Claims	39,668	0	0	0	0	0	0	0	0	0	0	0
Damage To Property	4,818	0	39,903	0	0	0	0	0	0	0	0	0
TOTALS	409,197	478,889	541,446	427,000	427,000	350,000	137,000	207,000	24,000	368,000	368,000	368,000
ENDING BALANCES												
Reserved for Claims	826,000	912,000	723,000	778,000	778,000	778,000	308,000	470,000	0	778,000	778,000	778,000
Undesignated Reserve	(599,596)	(681,822)	(492,719)	(548,000)	(548,000)	(471,000)	(171,000)	(316,000)	16,000	(471,000)	(471,000)	(471,000)
TOTALS	226,404	230,178	230,281	230,000	230,000	307,000	137,000	154,000	16,000	307,000	307,000	307,000
INTERFUND TRANSFERS	0	0				0						
INDIVIDUAL FUND BALANCES												
Fund 1 - Workers' Compensation	90,607	91,220	91,186	91,000	91,000	137,000	137,000	0	0	137,000	137,000	137,000
Fund 2 - General & Auto Liability	122,283	123,259	123,303	123,000	123,000	154,000	0	154,000	0	154,000	154,000	154,000
Fund 3 - Property & Vehicles	13,514	15,699	15,792	16,000	16,000	16,000	0	0	16,000	16,000	16,000	16,000
TOTALS	226,404	230,178	230,281	230,000	230,000	307,000	137,000	154,000	16,000	307,000	307,000	307,000

SELF-INSURANCE PROGRAM

Continued

(Reviewed by Council 06/29/11)

	ACTUAL 2002-03	ACTUAL 2003-04	ACTUAL 2004-05	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	ACTUAL 2010-11	BUDGET 2011-12	BUDGET 2012-13
ALLOCATION OF TOWN ASSESSMENT TO DEPARTMENTAL BUDGETS											
General Government Offices	48,000	48,000	48,000	48,000	48,000	48,000	68,000	90,000	60,000	52,000	52,000
Fire Department	67,000	67,000	67,000	67,000	67,000	67,000	115,000	119,000	102,000	88,000	88,000
Parks	55,000	55,000	55,000	55,000	55,000	55,000	90,000	114,000	81,000	70,000	70,000
Streets	86,000	86,000	86,000	86,000	86,000	86,000	136,000	119,000	120,000	103,000	103,000
Sewers	24,000	24,000	24,000	24,000	24,000	24,000	38,000	38,000	34,000	29,000	29,000
Recreation Department	21,000	21,000	21,000	21,000	21,000	21,000	33,000	61,000	30,000	26,000	26,000
Total	301,000	301,000	301,000	301,000	301,000	301,000	480,000	541,000	427,000	368,000	368,000

COMMENTARY

This budget is presented pursuant to Ordinance No. 824 (Chapter 3.30 of the Municipal Code) and Resolution No. 2933, both adopted by the Town Council October 7, 1997. A summary of insurance coverages follows on Pages GG18 & GG19.

**INSURANCE SUMMARY
TOWN OF CORTE MADERA
AS OF JUNE, 2011**

Property Insurance

Program: PEPiP Master Property Program for Public Entities
Broker: Driver-Alliant Insurance Services
Policy Period: July 1, 2010 to June 30, 2011
Policy Number & Company: As Per Schedule #PPROP0809
Limits & Coverages: As Per Schedule Available
Deductible: \$ 10,000 Per Occurrence
Deductible: \$ 10,000 Per Vehicle & Equipment Per Schedule
Special Exclusions: Earthquake and Flood

Excess Municipal Liability Insurance

Program: CAMEL
Insurance Company: Everest National Insurance Company
Policy Number: 71A204000-091
Term: July 1, 2010 to July 1, 2011
Coverage Includes:
Bodily Injury Liability
Property Damage Liability
Personal Injury Liability
Public Officials Errors & Omissions
Unfair Employment Practices
Subsidence (Earth Settlement)
Inverse Condemnation
Limit: \$10,000,000 Per Occurrence
Sub Limit: \$5,000,000 Per Employment Practices Liability
Self-Insured Retention: \$250,000 Per Occurrence

Boiler & Machinery Insurance

Program: PEPiP Boiler & Machinery Master Insurance Program/PPROP0809
Broker: Driver-Alliant Insurance Services
Policy Period: July 1, 2010 to June 30, 2011
Policy Number: Various
Company: CNA Insurance Company
Limits & Deductible: As Per Schedule Available

Excess Workers' Compensation Insurance

Insurance Company: Midwest Employers Casualty Company
Policy Number: EWC 005072
Term: September 1, 2010 to September 1, 2011
Limit Each Accident: \$25,000,000 Each Accident (Part One)
\$1,000,000 Employers' Liability (Part Two)
Self-Insured Retention: \$1,000,000 each Occurrence Firefighters
\$750,000 each Occurrence All Others

CONTRACTOR'S EQUIPMENT & INSURED VEHICLE SCHEDULE

Department	Year	Description	Estimated Replacement Value	Department	Year	Description	Estimated Replacement Value	
Fire	1999	Pierce Pumper VIN# 861	500,000	Flood Control	1983	Deutz Diesel 50 KW Generator on Trailer	28,000	
	2002	Pierce Pumper VIN# 2352	500,000		1986	Deutz Diesel 50 KW Generator on Trailer	29,000	
	2006	Pierce Pumper VIN# 6606	500,000		1987	200 KW Trailer Generator	55,000	
	2006	Ford Expedition VIN# 55908	45,000		1990	200 KW Trailer Generator	55,000	
	2008	Ford Expedition VIN# 40677	45,000		1986	San Clemente Generator	60,000	
	2002	Chevrolet Crew Cab VIN# 9358	45,000		2002	Corporation Yard Generator	35,000	
	2002	Ford Ambulance VIN# 699643	200,000		1997	Recreation Center Generator	25,000	
	2008	Ford Ambulance VIN# 70395	210,000		1997	Town Hall Generator	25,000	
	2003	American Bristol Air Compressor	40,000		2002	200 KW Generator Black Kettle	55,000	
	1999	Fire Station #13 35 KW Generator	50,000					
1990	Fire Station #14 40 KW Generator	60,000						
Parks	2003	Chevrolet 3/4 Ton Pickup VIN# 2682	25,000	Community Development	2002	Ford Expedition VIN# 73120	45,000	
	2006	Chevrolet 3/4 Ton Pickup VIN# 233047	30,000		1998	GMC 1/2-Ton VIN# 560821	25,000	
	2006	Chevrolet 3/4 Ton Pickup VIN# 236797	30,000		2000	Honda SUV VIN# 52348	25,000	
	1997	Ford F-350 1-Ton Dump VIN# 74600	30,000		2001	Honda Civic VIN# 555703	20,000	
	1992	Chevrolet 1-Ton Dump VIN# 215326	30,000					
	2001	Dodge Ram 2500 3/4 Ton w/Lift VIN# 517889	25,000	Sewer	2003	Chevrolet 3/4 Ton w/Lift VIN# 348558	25,000	
	1997	Brush Bandit 250X Chipper VIN# 010950	25,000		1997	Ford L8500 Vactor VIN# 39506	190,000	
	2001	John Deere Turf Truckster M4400	25,000		2002	Chevy 1-Ton VIN# 279477	30,000	
	2007	Kobota L3830 Lawn Tractor	35,000					
	1998	Cushman Turf Truckster # R659	20,000					
	2005	Toro Lawnmower VIN #0L19	23,000					
	2002	Cushman Turf Truckster	20,000					
	2003	Chevy 3500 Flat Bed Waipuna VIN# 248391	25,000					
Streets	2000	Ford F450 1-Ton w/Crane VIN# 612536	45,000					
	2001	Dodge Ram 2500 3/4-Ton w/lift VIN# 517888	25,000					
	1997	Ford F-350 1-Ton Dump VIN# 74601	30,000					
	1997	Ford F-800 Dump VIN# 12690	48,000					
	1997	Ford F-800 Dump VIN# 12606	48,000					
	2006	Chevrolet K4500 1-Ton Stake/Dump VIN# 402885	45,000					
	1999	Case 580L Backhoe VIN# 247655	58,000					
	1999	Dodge Ram 1500 1/2-Ton VIN# 247655	25,000					
	2006	Honda Ridgeline	30,000					
	2001	Dodge Ram 2500 3/4-Ton w/Lift VIN# 17890	25,000					
	1997	John Deere Boom Tractor/Mower	45,000					
	2007	Hyster H50FT #5000 Forklift	35,000					
	2007	TYMCO Street Sweeper VIN# 433858	155,000					

TOTAL: 3,879,000